



# Sapphire Textile Mills Limited

Corporate Briefing Session 2023

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**01**

# **Sapphire Textile Mills Limited Introduction**

# Sapphire Textile Mills Limited Introduction

Sapphire Textile Mills Limited (STML) is principally engaged in manufacturing and sale of yarn, fabrics, home textile products, finishing, stitching and printing of fabrics.

STML through its subsidiaries engaged in business of renewable energy by setting up wind energy power plants and selling of textile goods through retail outlets / online stores. STML through its subsidiary {Sapphire Chemicals (Private) Limited} intends to setup soda ash manufacturing facility with a capacity of 220,000 tons per annum.



**YARN**

164,072 Spindles



**WOVEN FABRIC**

435 Looms



**HOME TEXTILE**

2.5 million Meters  
per month



**FINISHING &  
PRINTING OF FABRIC**

6.5 million Meters  
per month



**WIND POWER PLANTS**

202 MW



**RETAIL STORES**

45 Retail Outlets



**02**

**Strategic / Operational  
Developments**

# Strategic / Operational Developments

## **Spinning segment:**

The Company has undertaken capacity enhancement / balancing modernization and replacement (BMR) of spinning segment. During the year 2023, the Company made addition of 6,608 spindles and 440 rotors to meet demand of high quality yarn in both international and domestic market.

## **Weaving segment:**

The Company has undertaken to enhance capacity / Balancing, modernization and replacement of weaving segment and made addition of 5 looms during the year 2023.

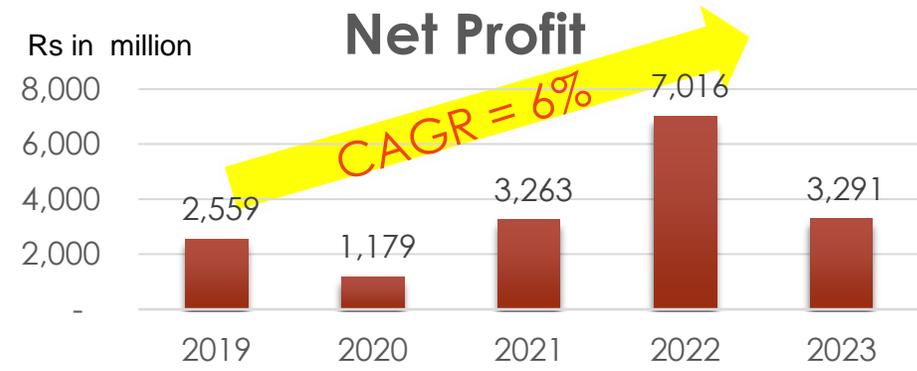
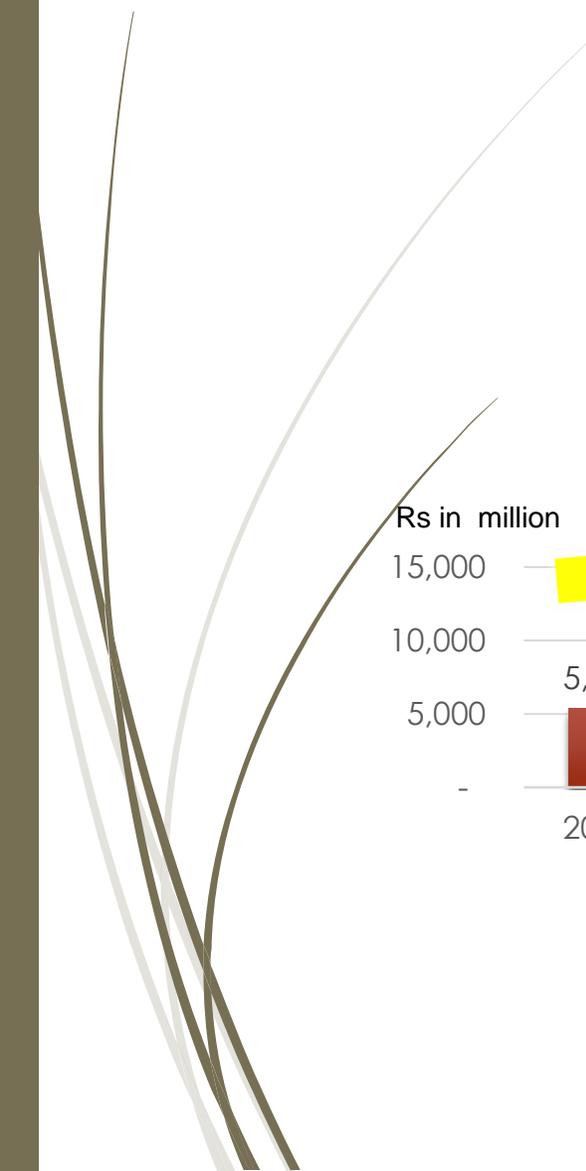
## **Finishing and Printing segment:**

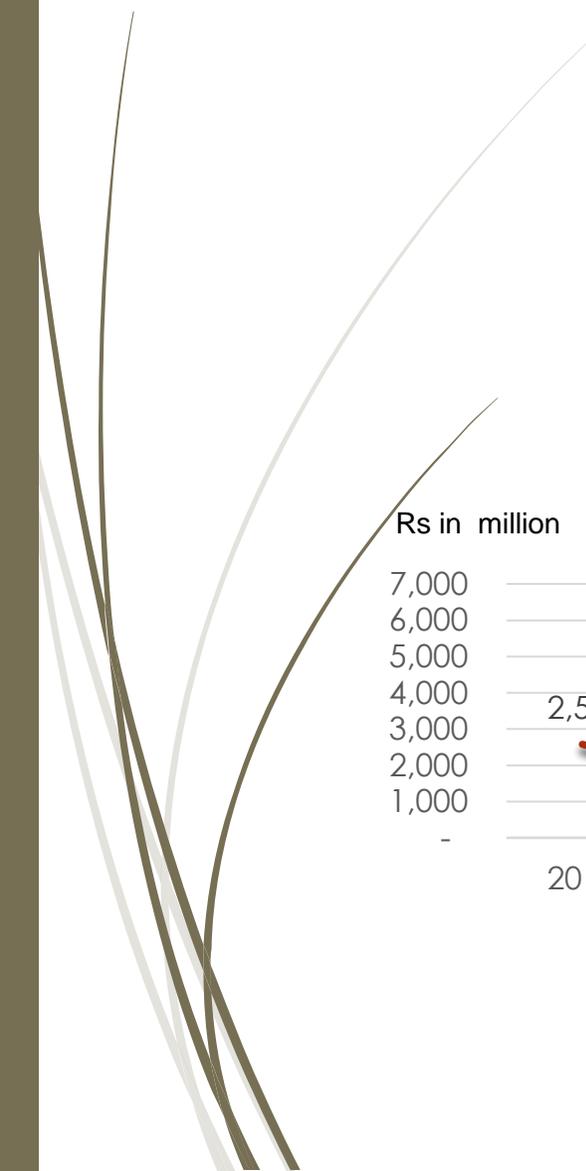
The Company has successfully increased its finishing & printing segment capacity to 6.5 million meters per month from 3.6 million meters per month by investing Rs. 3.4 billion.



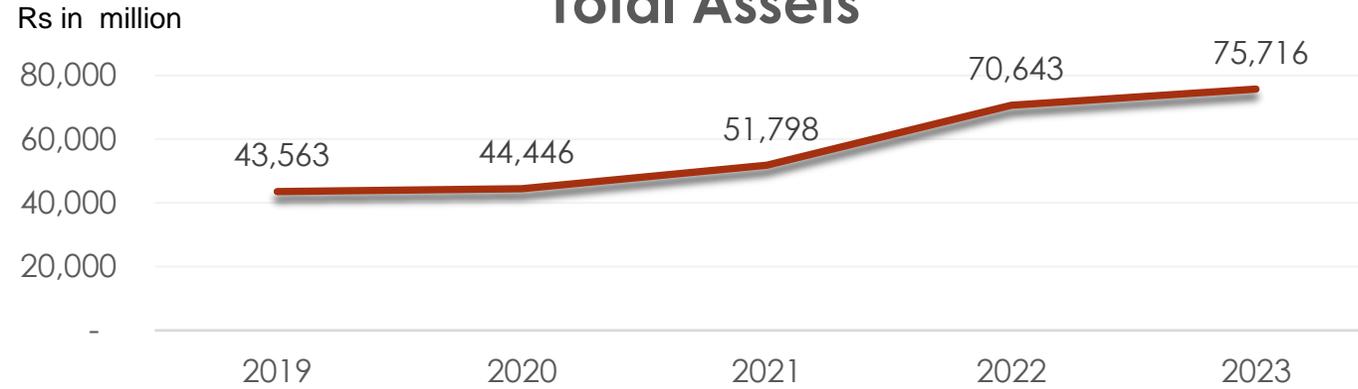
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## Historical Financial Highlights

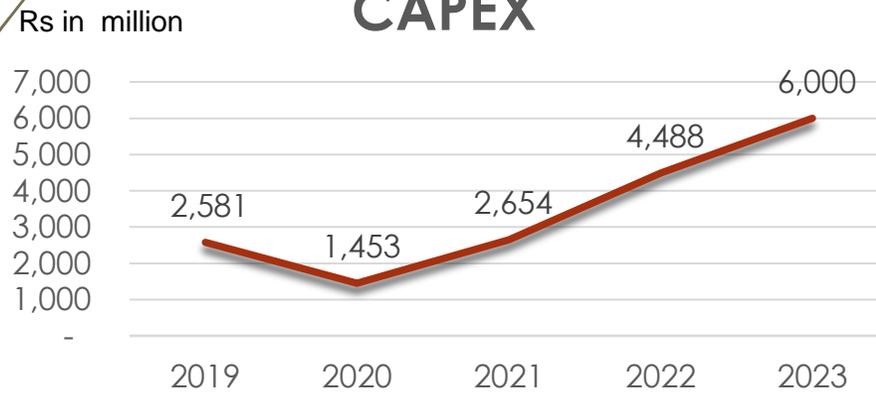




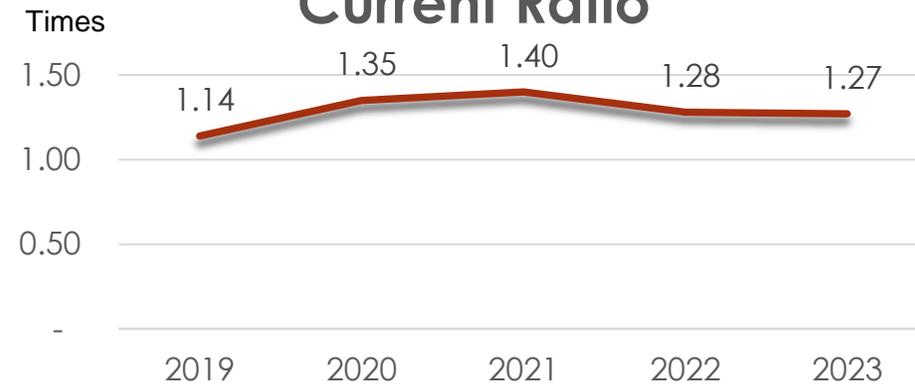
## Total Assets



## CAPEX



## Current Ratio

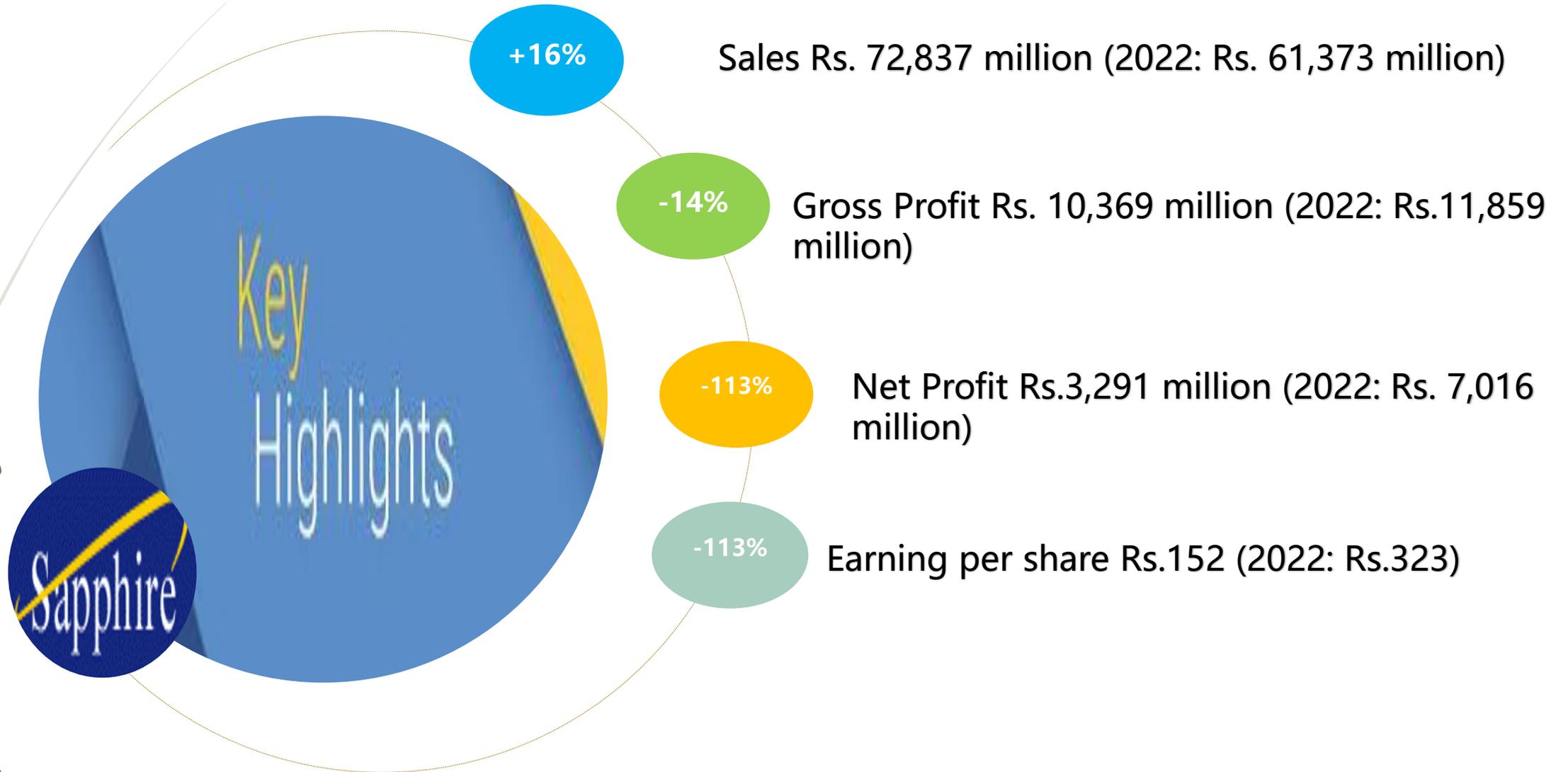




**04**

## **Financial Results 2023 vs 2022**

# Income Statement



# Balance sheet Assets

75,716 million

2023

2022

70,643

23,645 million (31%)

Property, plant and equipment

19,922 million (28%)

14,430 million (19%)

Long term investments

13,504 million (28%)

23,640 million (31%)

Stores and stocks

23,653 million (34%)

6,614 million (9%)

Trade debts

5,656 million (8%)

1,365 million (2%)

Short term investments

2,988 million (4%)

3,871 million (5%)

Taxes refund due form  
Government

3,130 million (5%)

2,151 million (3%)

Other assets

1,790 million (2%)

# Balance sheet Equity and liabilities

75,716 million

2023

28,238 million (37%)

19,761 million (26%)

8,618 million (11%)

15,990 million (21%)

3,108 million (4%)

Shareholders Equity

Total Long term loans

Trade liabilities

Short term borrowings

Other liabilities

2022

70,643 million

26,110 million (37%)

17,208 million (24%)

7,846 million (11%)

16,943 million (24%)

2,535 million (4%)

# Consolidated Income Statement

	2023	2022
	Rs. in million	Rs. in million
Sales	109,497	90,646
Cost of sales	(80,143)	(63,081)
<b>Gross profit</b>	<b>29,354</b>	<b>27,565</b>
Distribution cost	(5,762)	(5,003)
Administrative and other expenses	(2,504)	(2,062)
Other income	1,300	1,090
Finance cost	(9,889)	(5,257)
Share of profit of associated companies	327	420
<b>Profit before taxation</b>	<b>12,826</b>	<b>16,754</b>
Taxation	(2,103)	(1,760)
<b>Profit after taxation</b>	<b>10,723</b>	<b>14,993</b>

# Consolidated Balance sheet - Assets

	2023	2022
	Rs. in million	Rs. in million
Property, plant and equipment	90,520	77,166
Long and short term investments	6,148	8,246
Stores and stocks	31,447	29,981
Trade debts	18,871	19,669
Cash and banks	14,543	7,897
Other assets	9,981	6,667
<b>Total</b>	<b>171,510</b>	<b>149,626</b>

# Consolidated Balance sheet – Equity & liabilities

	2023	2022
	Rs. in million	Rs. in million
Equity of parent shareholders	46,718	40,223
Non-controlling interest	16,210	12,894
Long term financing	69,622	59,608
Trade liabilities	15,249	12,942
Short term borrowing	17,364	18,213
Other liabilities	6,347	5,746
<b>Total</b>	<b>171,510</b>	<b>149,626</b>



**05**

## **Future Outlook**

# Future Outlook

Textile industry is under pressure due to global recession and high inflation. Domestic environment in the form of political uncertainty as well as high cost of doing business including high financial cost and increased energy prices is creating tremendous pressure.

Management will keep striving to overcome ongoing challenges and is optimistic to achieve reasonable profitability.



# Q & A Session



**Thank you!**